

La Quinta Home Owners Association

Board Meeting

January 24, 2020

The meeting was called to order at 3:00 pm by HOA President Dan Hann.

Board members present: Dan Hann, Jim Hall, Ashley Yergler-Herrington, Jody Pinnt and Sam Pepper.
Also, present: Jacque Hann, HOA accountant/Landscape Coordinator.

2019 Annual Meeting – President Dan Hann reviewed the projects that were cited as underway during the 2019 Annual Meeting and relayed that he would cover those outcomes during the March 23, 2020 Annual Meeting.

Highlights include:

- A new security system, involving the placement of 6 new cameras, monitors and a month-long storage capacity was installed during the past year at a cost of \$13,625. The cameras cover the front gates, the pool area and the east wall of the subdivision.

The irrigation project on Irma street was completed at a cost of \$21,523

2019 Budget Review/Financial Review– HOA Accountant Jacque Hann presented a recap of the 2019 Budget performance.

The 2019 Budget projected revenues of \$268,077 and expenses of \$224,326 for a net \$43,232. Of that amount \$39,232 was earmarked for the reserve fund, leaving a final net of \$4,000. Actual revenues were \$267,154 with expenses of \$225,326 for a net of \$41,828 with \$39,232 of that being placed in the reserve fund. The final net was \$2,596. Unplanned expenses in repairs and landscaping accounted for the difference in the final net.

Reserve Fund expenditures for 2019 were budgeted at \$38,607, the bulk of those dollars were earmarked for the camera security system and the irrigation project mentioned above. Actual reserve fund expenditures were \$38,538.

Of the \$224,845 budgeted overall expenses \$184,100 was allocated for landscaping expenses. Actual landscaping expenditures totaled \$184,627 for 2019 - an increase of \$527 from the budgeted amount.

2020 Budget Proposal - Jacque Hann submitted the budget for 2020 calling for revenues of \$268,113 and expenses of \$225,420 for a net of \$42,693. Of that \$41,043 is earmarked for the reserve fund leaving a final net of \$1,650.

Sam Pepper move that budget be accepted as submitted. Jim Hall seconded. Motion passed unanimously.

Homeowner Letter – Jacque Hann read a letter from a La Quinta homeowner who expressed concern about landscaping and watering around their home by our landscape contractors. She reported that the matter had been investigated by the landscapers and steps were being taken to correct problems.

Election – Board member positions currently held by Dan Hann and Sam Pepper are up for election this year. Both members indicated a willingness to run for another term on the board. Letters/emails will be sent to homeowners asking for other nominations for those two seats. Voting will be held prior to the March 23, 2020 Annual Meeting, with the results being announced at that meeting.

Annual Meeting Agenda – Jacque Hann and Ashley Yergler-Herrington will draft a letter to homeowners asking for suggestions of agenda items. A review of 2019 will take place at the meeting.

New Business – Ashley Yergler-Herrington brought up the concerns of residents near Hope Drive about the increasing population of cats in that area. It is uncertain whether the cats are pets, or simply wild. She along with Jim Hall volunteered to investigate the situation and see what, if any, assistance the HOA can provide in the matter.

President Dan Hann adjourned the meeting at 4:22 pm.

Respectfully Submitted
Sam Pepper, Secretary